MEETING OUTLINE

PART 1
UN-REDD Progress and 2023 Highlights

PART 2
UN-REDD 2024 Outlook
UN-REDD
2023 Highlights
UN-REDD STRATEGY 2025 OUTCOMES

1. REALISE
   1 gigaton of high-quality emission reductions per year

2. REWARD
   $5 billion in results-based financing

3. ENHANCE
   15+ countries enhance forest ambitions in NDCs

4. CONNECT
   Forests catalyse a Transformative nature-based solutions movement
UN-REDD OPERATIONAL MODALITIES

- Annual workplanning and inception
- Reporting
- Optimal transparency, accountability and information sharing
- Ongoing dialogue and engagement
## UN-REDD Funds Status - October 2023

1. Interest is applied annually in March for the previous year.
2. AA direct costs are chargeable on the EC contribution in lieu of AA fees.

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>Annual 2022</th>
<th>Annual 2023</th>
<th>Cumulative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions from donors</td>
<td>5,007,777</td>
<td>22,205,608</td>
<td>377,696,356</td>
</tr>
<tr>
<td>Sub-total Contributions</td>
<td>5,007,777</td>
<td>22,205,608</td>
<td>377,696,356</td>
</tr>
<tr>
<td>Fund Interest and Investment Income Earned</td>
<td>62,191</td>
<td>-</td>
<td>2,728,816</td>
</tr>
<tr>
<td>Interest Income received from Participating Organizations</td>
<td>138,290</td>
<td>16,015</td>
<td>857,315</td>
</tr>
<tr>
<td>Total: Sources of Funds</td>
<td>5,208,258</td>
<td>22,221,624</td>
<td>381,282,487</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Use of Funds</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfers to Participating Organizations</td>
<td>19,025,534</td>
<td>23,820,451</td>
<td>382,643,888</td>
</tr>
<tr>
<td>Refunds received from Participating Organizations</td>
<td>(2,846,684)</td>
<td>(5,214)</td>
<td>(6,200,790)</td>
</tr>
<tr>
<td>Net Funded Amount</td>
<td>16,178,850</td>
<td>23,815,237</td>
<td>376,443,098</td>
</tr>
<tr>
<td>Administrative Agent Fees</td>
<td>50,078</td>
<td>222,056</td>
<td>3,511,047</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>103</td>
<td>15</td>
<td>12,686</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td>-</td>
<td>-</td>
<td>265,917</td>
</tr>
<tr>
<td>Total: Uses of Funds</td>
<td>16,229,031</td>
<td>24,037,308</td>
<td>380,232,747</td>
</tr>
</tbody>
</table>

| Change in Fund cash balance with Administrative Agent | (11,020,773) | (1,815,684) | 1,049,740 |
| Opening Fund balance (1 January)            | 13,886,197   | 2,865,424   | -         |
| Closing Fund balance (31 December)          | 2,865,424    | 1,049,740   | 1,049,740 |
| Net Funded Amount (Includes Direct Cost)     | 16,178,850   | 23,815,237  | 376,443,098|
| Participating Organizations Expenditure (Includes Direct Cost) | 15,142,175  | 7,588,813   | 347,584,565|
| Balance of Funds with Participating Organizations | 1,036,676   | 16,226,424  | 28,858,533 |
HIGHLIGHTS FROM IN-COUNTRY SUPPORT

Forest solutions realised
• 22 countries technically assisted to implement REDD+ investment plans/programmes
• 7 countries progressed with summaries of safeguards information
• 4 countries supported on high-quality emission data, including MRV options for nesting and forest degradation
• Due diligence guidance on deforestation-free coffee on going in Colombia, expanding to others.

Forest solutions rewarded
• 15 countries supported to meet high-integrity standards (ART-TREES)
• 6 countries technically assisted to access results-based finance (LEAF)
• Results-based financing options explored/roadmaps developed

Forest solutions enhanced
• 10 countries supported to assess and enhance NDC mitigation actions from the forest and land use sectors, including:
  • Chile, DRC, and Viet Nam on multi-sectoral strategies to finance enhanced forest-sector NDC implementation, from public and private sources, including carbon markets.
  • Indonesia on enhancement of NDC and FOLU Net-Sink Operational plan through forest and peatland restoration and improved mapping and monitoring.
NEW INITIATIVES

Strengthening REDD+ implementation in Africa
• New regional partnership with Africa Forest Forum launched – focus on capacity building
• High-level side event on results-based finance and access to carbon markets – ACW, Nairobi
• Knowledge exchange and learning lab on results-based finance and access to carbon markets
• Exchange and learning maintained by community of practice, with periodic webinars
• Piloting the analytical framework on land use and forest policy coherence in one country

REDD+ Academy 3.0
• REDD+ Academy 3.0 – reboot of the REDD+ practitioners’ curriculum and associated training

Accelerating Innovative Monitoring for Forests (AIM4F)
• Enabling countries to measure high-quality and accurate activity data, emission factors, emissions and emission reductions with policy-relevant monitoring systems (UN-REDD Output 1.4)
PREVIOUSLY APPROVED INITIATIVES

ASEAN Social Forestry Initiative
- 32 Social Forestry Value Chains analyzed for their commercial potential (20 NTFPs 12 timber)
- Data on social forestry and associated capacity needs being collected, including tenure security, social forestry enterprises
- Regional guidelines on NbS/EbA in forestry being developed.

Sustainable Forest Trade in the Lower Mekong Region
- China behavioural change campaign launched, targeting the root causes of illegal logging
- Sustainable Forest Trade Incubation - nurturing 70 enterprises focused on sustainable forest trade
- Research on Timber and Rubber Finance - mapped main finance flows to assess deforestation risk
- All 5 countries supported to assess strengthen social and environmental monitoring systems
SOUTH-SOUTH KNOWLEDGE EXCHANGE

• 3 regional knowledge exchanges – focus on climate (results-based) finance, but also covering e.g. safeguards and social inclusion
• 1 country-to-country exchange on nesting approaches Cambodia / Kenya
• 1 new community of practice - Safeguards and Integrity Working Group for LAC

CAPACITY BUILDING

• Indigenous Peoples & Climate Finance Capacity Building and Dialogue programme designed, consulted and initiated
• Capacity building webinars series on voluntary carbon markets for gender and women’s organizations

KNOWLEDGE PRODUCTS

• Aligning short term land sector actions with long term climate goals: A guidance for governments to implement NDCs
• Study on carbon rights in the context of jurisdictional REDD+
• Info briefs on implementation of FPIC and grievance mechanisms, gender and VCM, and full and effective participation of IPLCs in benefic sharing (case studies from CdI and RoC).
ADVOCACY, COMMUNICATIONS AND KNOWLEDGE MANAGEMENT

HIGH-LEVEL ADVOCACY

• Forest dialogues - on elevating supply side ambition and demand signal for high-integrity forest-based mitigation - engaged forest countries, donors, civil society, indigenous peoples in side events at the Amazon Summit, Africa, Asia-Pacific and Latin America climate weeks and CoP28
• #SaveForestsNow communications campaign and climate action video series featuring Indonesia, Brazil and DRC

COP28

• Forests and Land Use Day, UNEP Pavilion (8/9 Dec tbc)
  • Raise ambition and commitment to forest conservation in NDCs
• Enhancing knowledge on MRV, innovative financing, and forest conservation
  • Build meaningful multi-stakeholder partnerships to strengthen safeguards for forests
• Change the narrative and build consensus to mobilize diverse financial resources at scale
UN-REDD
PROGRAMME

UN-REDD
2024 Outlook

Aerial view of a forested area with a small town in the background.
TECHNICAL ASSISTANCE TO COUNTRIES

RESULTS-BASED FINANCE
- support for high-integrity, high-volume transactions
- broaden access to results-based finance opportunities

NESTED JURISDICTIONAL ACCOUNTING
- continue help define and implement nested approaches
- establish equitable benefit sharing mechanisms
- integrate safeguards monitoring and reporting
- strengthening MRV
TECHNICAL ASSISTANCE TO COUNTRIES

INSTITUTIONAL / POLICY CAPACITY BUILDING

• strengthen capacities to address drivers
• enhance multi-sectoral, jurisdictional actions (esp. agriculture)
• deepen stakeholder engagement, with focus on IPLCs

UPFRONT FINANCE

• mechanisms and strategies that access public/private sector investments
ADVOCACY, COMMUNICATIONS AND KNOWLEDGE MANAGEMENT

South-south knowledge exchange

- knowledge exchanges on key issues (integrity, nesting, RBF, upfront financing, safeguards and gender)
- regional and global events, communities of practice and webinars

Update/ disseminate knowledge base

- REDD+ Academy 3.0 learning journals and learning labs
- climate finance training for Indigenous Peoples
ADVOCACY, COMMUNICATIONS AND KNOWLEDGE MANAGEMENT

Knowledge products

• knowledge exchanges on key issues (integrity, nesting, RBF, upfront financing, safeguards and gender)
• regional and global events, communities of practice and webinars

High-level advocacy campaign

• build consensus towards higher price and integrity ERs
• build on initiatives, e.g. FCLP, One Forest Summit, GBF, IRI
• engagement in events at UNEA6, climate weeks and COP29, build momentum to COP30...
HEADS UP FOR 2024

EXECUTIVE BOARD ROTATION
activate next Board rotation in 2024

POST-2025 STRATEGIC PLANNING
update the UN-REDD strategic framework to meet the needs of the second part of the decade

SUSTAINED RESOURCE MOBILISATION
continue to expand the donor base for post-2025 so UN-REDD can respond to evolving demands and needs of its stakeholders
• high-integrity, high-volume transactions
• access to results-based finance opportunities
• nested jurisdictional accounting
• equitable benefit sharing mechanisms
• safeguards monitoring and reporting
• capacities to address drivers
• multi-sectoral, jurisdictional actions
• stakeholder engagement, with focus on IPLCs
• upfront finance

• advocacy
  • consensus towards higher price and integrity
  • Build synergies with other initiatives
• knowledge exchange
  • integrity, nesting, RBF, upfront financing, safeguards and gender
• update and disseminate knowledge base
  • REDD+ Academy journals, learning labs, trainings
  • Framework on land use and forest policy coherence
  • Regional policy briefs and national policy dialogues
  • Lessons from application of W+ (gender) standard
Thank you!