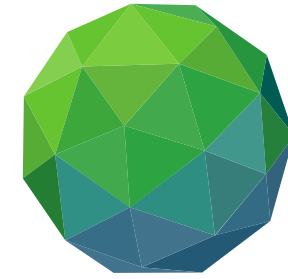


REDD+ AND THE GREEN CLIMATE FUND



GREEN
CLIMATE
FUND

Verónica Gálmez | Ecosystems Management Senior Specialist

Benjamin Singer | Forest and Land Use Senior Specialist

UN-REDD Programme, EB5

16 September 2021

FORESTS AND REDD+: A LARGE PROPORTION OF GCF PORTFOLIO



Phase I – Readiness

FAO Angola

GNHC Bhutan

UNEP Malaysia

FAO Burkina Faso

FAO Chad

FAO PNG

GGGI Colombia

FAO Congo

COMIFAC Congo

.....

Total US\$ 12,273,860

Phase II – Implementation

SAPo15 FAO Cote d'Ivoire (Cocoa)

FP137 UNDP Ghana (Shea Landscape)

FP117 GIZ Lao (SFM)

FP159 FAO Congo (SFM)

SAPo19 FAO Sudan

SAPo14 FAO Armenia

FP132 GIZ Georgia

.....

Total ~US\$ 145,678,040

Phase III – RBPs

FP100 UNDP Brazil

FP110 UNDP Ecuador

FP120 UNDP Chile

FP121 UNEP Paraguay

FP130 UNDP Indonesia

FP134 FAO Colombia

FP142 FAO Argentina

FP144 UNDP Costa Rica

Total US\$ 496,731,546

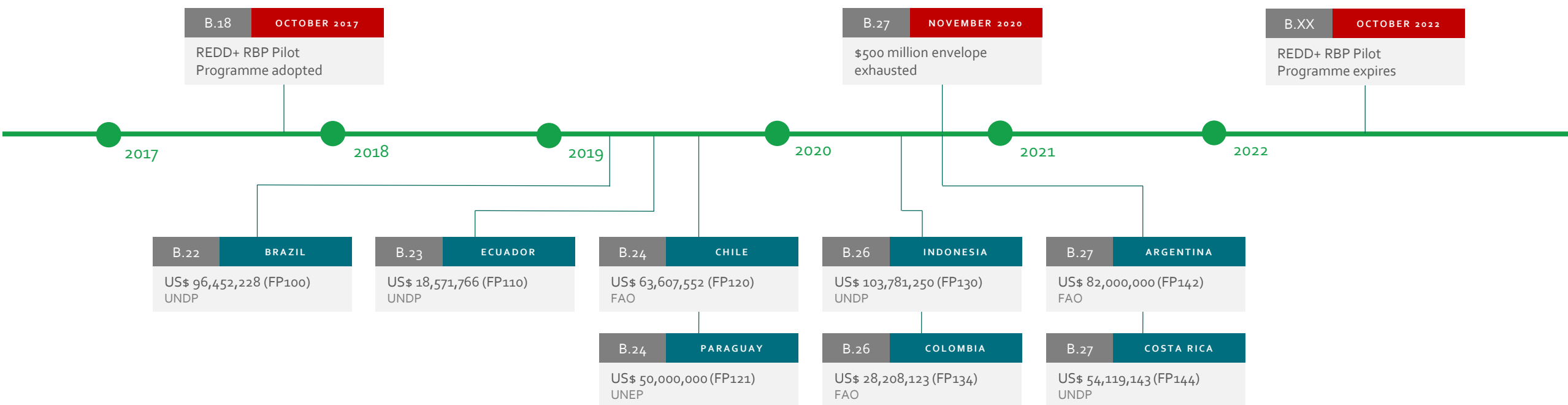
GCF REDD+ RBP PILOT PROGRAMME

- Shelf life: 5 years (2017-2022)
- Nature: Pilot programme
- Envelope: \$500 million
- Eligibility:
 - ✓ National REDD+ Strategy
 - ✓ FREL/FRL
 - ✓ Safeguards Information System
 - ✓ Nat'l Forest Monitoring System
 - ✓ Technical analysis of REDD+ results

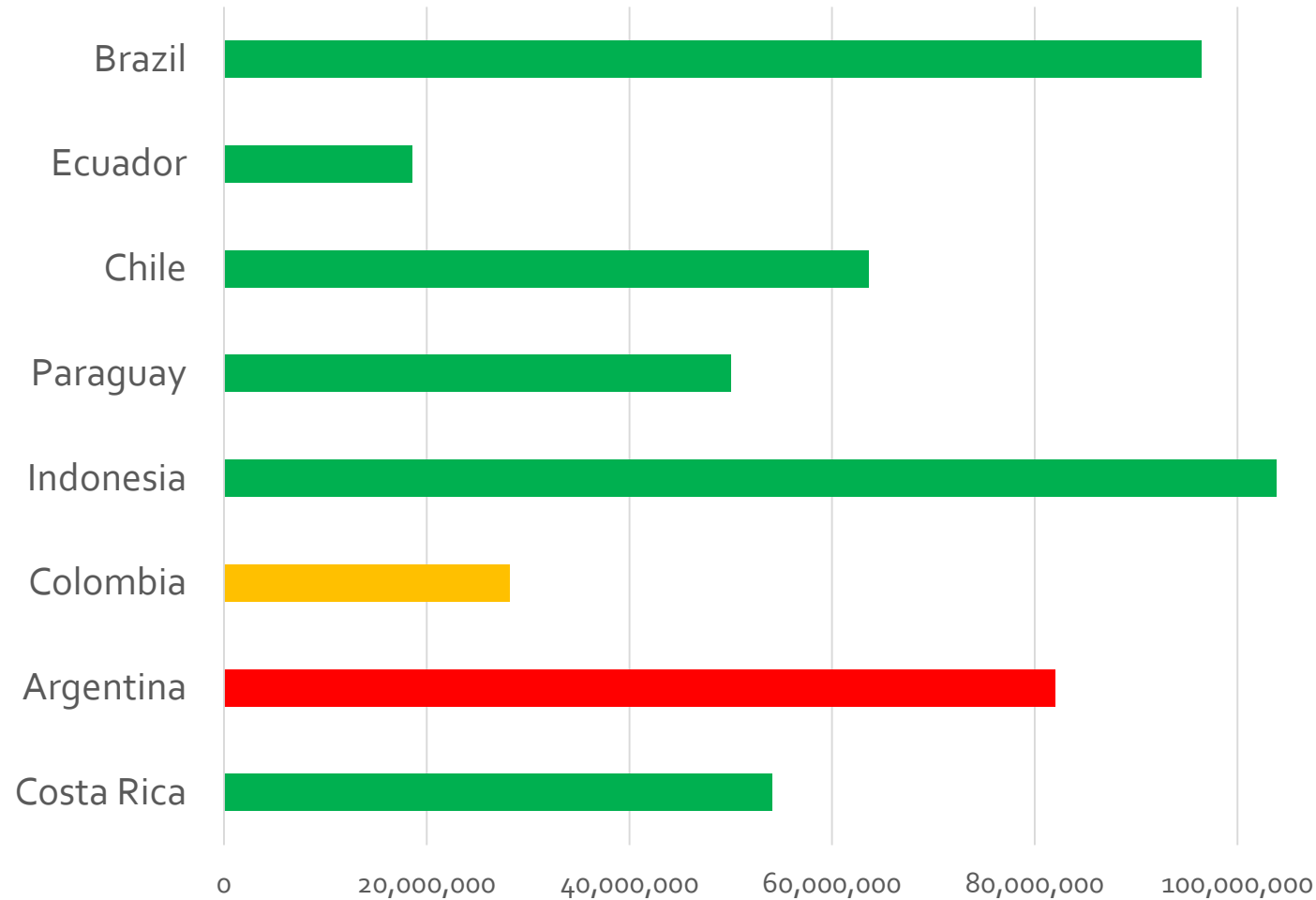


GCF REDD+ RBP PILOT PROGRAMME

APPROVAL TIMELINE



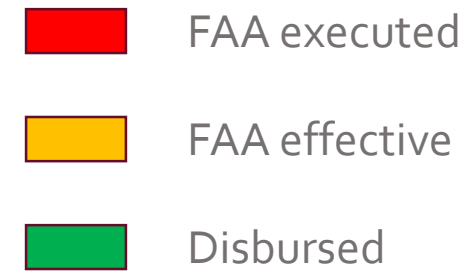
REDD+ RBP DISBURSEMENT PROGRESS



TOTAL

US\$ 496,731,546

101,200,000 tCO₂eq



NEXT STEPS

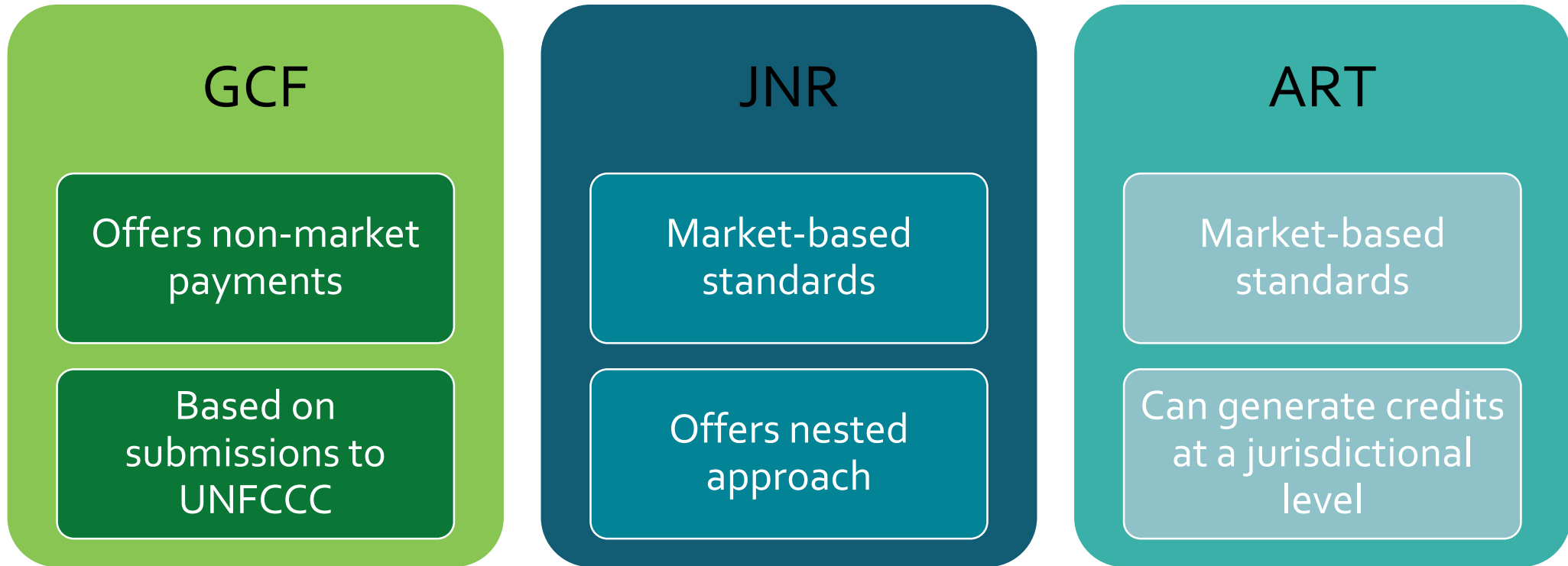
Phases I & II *(through regular GCF funding cycles and readiness)*

- REDD+ proposals welcome
- Cross-cutting proposals welcome
- REDD+ SAPs for:
 - ✓ Completing requirements
 - ✓ Demonstration activities
- Phase II – implementation: private finance for green markets

Phase III

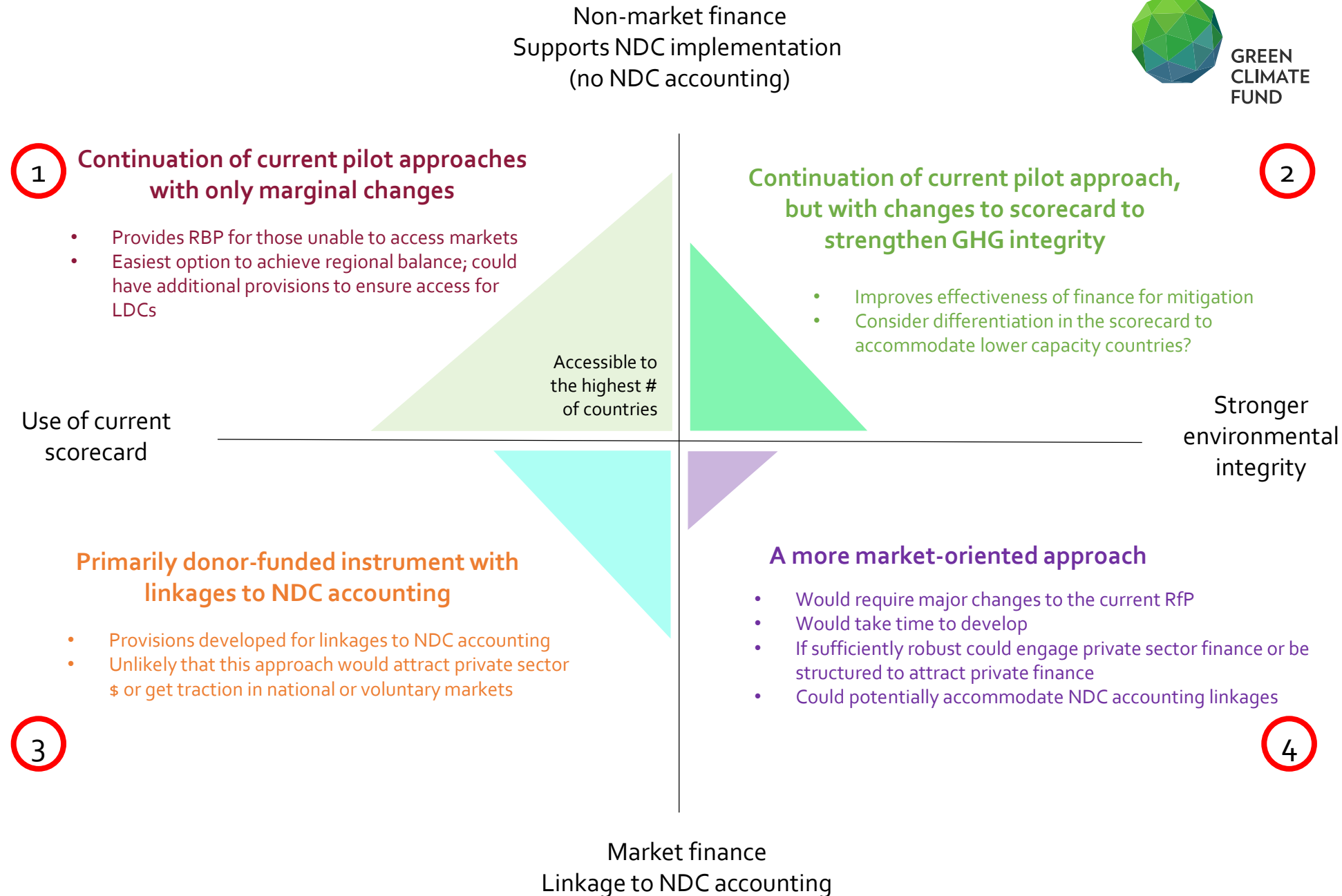
- Possible extension of pilot programme to late 2022
- Ongoing negotiations for 2nd phase of RBP programme:
 - ✓ Geographical balance & equity
 - ✓ Environmental integrity considerations
 - ✓ Linkage with NDCs
 - ✓ Positioning of GCF

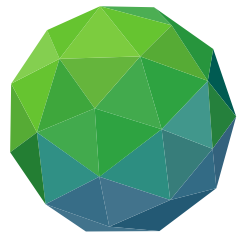
THE LANDSCAPE OF REDD+ RBPS



Complementarity, not competition

Inputs from experts on the direction of this next phase of GCF's REDD+ RBP





GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.